

Ref: 2752/CHALLACABLES/SN3/2024-25/MS

Date: 07/12/2024

## SALE NOTICE

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) 9(1) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **M G Road II Branch**, subsequently transferred to ARM Branch of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and " Whatever there is" on **26/12/2024**, for recovery of **Rs.7,75,42,497/-** (Contractual dues as on 30/11/2024) plus interest thereon due to **ARM Branch, Secunderabad** of Canara Bank from **M/s Challa Cables Pvt Ltd**, 1. Feactory at Opposite Ahlada Engineers, Mahindra Satyam Lane, Sy No. 69 & 71, Bahadurpally village, Quthbullapur mandal, Medchal-Malkajgiri district – 500 043 2. **Regd Office:** Flat No 102, Metro Residency, Raj Bhavan Road, Hyderabad – 500 082. The **Directors and Guarantors** a) Managing Director, Sri Challa Vigneshwar Reddy, b) Smt Challa Radhika Reddy, c) The below are the Legal Heirs of the deceased Director Sri Late Challa Ramakrishna Reddy, 1.Smt Challa Sridevi Reddy – Spouse, 2.Sri Challa Vigneshwar Reddy – Son, 3.Smt Challa Brundha Reddy – Daughter, 4.Sri Challa Pruthvi Reddy – Son.

The Reserve Price will be **Rs.2,95,20,000/-** and the earnest money deposit will be **Rs.29,52,000/-**.  
 The Earnest Money Deposit shall be deposited on or before **24/12/2024** at **5:00 pm**.

### Details and full description of the immovable property.

LOT NO	Property Description
1.	All that Land and Building in the extent of Ac. 0-11.28 Guntas bearing Premises No.4-47/1 in Sy No. 69 and 71 situated at Bahadurpally village, Dundigal Gandimaisamma Mandal (Erstwhile Quthbullapur mandal, Medchal-Malkajgiri district (Erstwhile Rangareddy district) 500043. MODTD No. 2421/2017 of SRO Medchal. (excluding movables) Bounded by: North: 20' Feet Road South: Agri land in Sy No. 71 belongs to M Venkatesh East: Agri land in Sy No. 69 & 71. West: Agri land in Sy No. 69 & 71.

\*The above scheduled property is under physical possession of Canara Bank.

\*No known Encumbrances to the knowledge of the Bank. However, the intended bidders are required to make independent enquiries regarding encumbrances and title of the property.

**Note:** As per the records available with the branch, the electricity dues as on 19/12/2018 is Rs.11,224/- and the amount outstanding dues to the Commercial Taxes Department, Govt. of Telangana State is Rs.92,644/-. However, the intended bidders are required to make independent enquiries regarding claims/rights/dues affecting the property prior to submitting the bid.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Authorized Officer, Canara bank, ARM Branch, Hyderabad, Ph. No. **040-27725283/260/259/285** during office hours on any working day.

ಕೆನರಾ ಬ್ಯಾಂಕ್ For CANARA BANK

*Sach*  
 प्रधीकृत अधिकारी, ए.आर.एम. शाखा, हैद (DP: 2752)  
 Authorised Officer, A.R.M. Br, Hyderabad-26  
 Authorized Officer  
 Canara Bank

Date: 07/12/2024  
 Place: Hyderabad



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07/12/2024**

1. Name and Address of the Secured Creditor : CANARA BANK, ARM Branch, Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilayam, Secunderabad – 500 026, Phone No: 040- 27725283,260,259,285 E MAIL : [cb2752@canarabank.com](mailto:cb2752@canarabank.com)
2. Name and Address of the Borrower(s)/ Guarantor(s) :

<b>M/s Challa Cables Private Limited.</b> Rep. by its MD, Sri Challa Vigneshwar Reddy S/o Late Sri Challa Ramakrishna Reddy <b>Factory:</b> Opposite Ahlada Engineers, Mahindra Satyam Lane, Survey No. 69 & 71, Bahadurpally Village, Quthbullapur Mandal, Medchal-Malkajgiri District – 500 043	<b>M/s Challa Cables Private Limited.</b> Rep. by its MD, Sri Challa Vigneshwar Reddy S/o Late Sri Challa Ramakrishna Reddy <b>Regd Office:</b> Flat No 102, Metro Residency Raj Bhavan Road, Hyderabad Telangana – 500 082
<b>Sri Challa Vigneshwar Reddy</b> S/o Late Sri Challa Ramakrishna Reddy MD of M/s Challa Cables Private Limited. H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122	<b>Smt Challa Radhika Reddy</b> W/o Sri Challa Vigneshwar Reddy Guarantor of M/s Challa Cables Private Limited. H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122

**BELOW ARE THE LEGAL HEIRS OF DECEASED DIRECTOR, LATE SRI CHALLA RAMAKRISHNA REDDY**

<b>Smt Challa Sridevi Reddy</b> Legal Heir and W/o Late Sri Challa Ramakrishna Reddy, H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122	<b>Smt Challa Brundha Reddy</b> Legal Heir and D/o Late Sri Challa Ramakrishna Reddy, H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122
<b>Sri Challa Pruthvi Reddy</b> Legal Heir and S/o Late Sri Challa Ramakrishna Reddy, H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122	<b>Sri Challa Vigneshwar Reddy</b> Legal Heir and S/o Late Sri Challa Ramakrishna Reddy, MD of M/s Challa Cables Private Limited, H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122

3. Total Contractual liabilities as on 30/11/2024 : **Rs.7,75,42,497/- (Rupees Seven Crores Seventy Five Lakhs Forty Two Thousand Four Hundred and Ninety Seven rupees only)** plus interest w.e.f 01/12/2024 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**
- (b) Details of Auction service provider : **M/s PSB Alliance Pvt Ltd (E-bkcray)**  
<https://ebkcray.in/>  
 Contact Numbers – 7046612345, 6354910172, 9892219848, 8160205051, 8291220220  
 E-mail: [support.ebkcray@psballiance.com](mailto:support.ebkcray@psballiance.com), [support.ebkcray@procure247.com](mailto:support.ebkcray@procure247.com)



(c) Date & Time of Auction : **26/12/2024, 11.30 A.M. to 12.30 P.M.**  
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)

(d) Place of Auction : Canara Bank, ARM Branch,  
Ground Floor, Circle Office Building,  
Beside Rail Nilayam, Secunderabad- 500 026

5. Reserve Price : **Rs.2,95,20,000/-**(Rupees Two crores ninety five lakhs  
twenty thousand rupees only)

**Other terms and conditions:**

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://ebkray.in/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The property can be inspected, with Prior Appointment with Authorized Officer, on **11/12/2024** between **11:00AM and 4:00PM**.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Pvt Ltd (E-bkray) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **24/12/2024 5:00 pm**. For further details/registration the intended bidders shall contact the service provider **M/s PSB Alliance Pvt Ltd (E-bkray)** Web site: <https://ebkray.in/> Contact numbers 7046612345, 6354910172, 8291220220, 9892219848, 8160205051 and E-mail: [support.ebkray@psballiance.com](mailto:support.ebkray@psballiance.com) and [support.ebkray@procure247.com](mailto:support.ebkray@procure247.com)
- After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **24/12/2024, 5:00 PM**, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
  - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR number. If deposited in E-wallet the acknowledgement receipt of the same.
  - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - Bidders Name. Contact No. Address, E Mail Id.
  - Bidder's Bank A/c details for online refund of EMD, if any
- The intending bidders should contact e-Auction Service Provider **M/s PSB Alliance Pvt Ltd (E-bkray)** Web site: <https://ebkray.in/> Contact numbers 7046612345, 6354910172, 8291220220, 9892219848, 8160205051 And E-mail: [support.ebkray@psballiance.com](mailto:support.ebkray@psballiance.com) and [support.ebkray@procure247.com](mailto:support.ebkray@procure247.com)
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.



- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately, i.e on same day or not later than next working day on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the amount remitted by him/her shall be forfeited to the secured creditor and the property shall be re-sold and he/she shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.
- j) For sale proceeds of Rs. 50.00 Laes (Rupees Fifty laes) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- l) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) In case of bidders who do not have access to the internet but interested in participating the e-auction, can approach ARM branch who, as a facilitating centre, will make necessary arrangements.
- n) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/260/259/285) e-mail id. [cb2752@canarabank.com](mailto:cb2752@canarabank.com) OR the service provider M/s PSB Alliance Pvt Ltd (E-bkcray) Web site: <https://ebkcray.in/> Contact numbers 7046612345, 6354910172, 8291220220, 9892219848, 8160205051 And E-mail: [support.ebkcray@psballiance.com](mailto:support.ebkcray@psballiance.com) and [support.ebkcray@procure247.com](mailto:support.ebkcray@procure247.com)

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

प्रवीकृत अधिकारी, ए.आर.एम. शाखा, हैद (DP: 2752)  
Authorised Officer, A.R.M. Br, Hyderabad-26

Authorised Officer  
Canara Bank

Place: Hyderabad  
Date: 07/12/2024



Ref: 2752/CHALLA/MOVABLES/2024-25/MS/3

Date: 07/12/2024

## MOVABLES AUCTION SALE NOTICE

OFFERS ARE INVITED FROM PUBLIC FOR PURCHASE OF BELOW MENTIONED MOVABLES TO BE AUCTIONED BY CANARA BANK ARM BRANCH, HYDERABAD, TELANGANA-500026.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movables hypothecated to the Secured Creditor, the physical possession of which has been taken by M G Road II Branch, of the Canara Bank for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on 26/12/2024 for recovery of Rs.7,75,42,497/- (Contractual dues as on 30/11/2024) along with further interest, charges, expenses and costs from 01/12/2024 due to the ARM Branch, Secunderabad of Canara Bank from M/s Challa Cables Pvt Ltd represented by its Directors and Guarantors a) Managing Director, Sri Challa Vigneshwar Reddy, b) Smt Challa Radhika Reddy, c) The below are the Legal Heirs of the deceased Director Sri Late Challa Ramakrishna Reddy, 1.Smt Challa Sridevi Reddy - Spouse, 2.Smt Challa Brundha Reddy - Daughter, 3.Sri Challa Pruthvi Reddy - Son, 4.Sri Challa Vigneshwar Reddy - Son.

The reserve price will be Rs.19,00,000/- and the earnest money deposit will be Rs.1,90,000/-. The Earnest Money Deposit shall be deposited on or before 24/12/2024 at 5:00pm.

### Details and full description of the movable items.

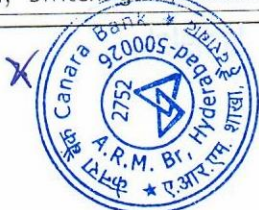
SL No.	Movables (Items Description)	Reserve Price	EMD Amount
1	50 mm extruder plant complete with temperature panel skinning cross head AC drive control SS Water tank, Captsn pay of Printing Machine High speed bunching machine 1000 RPM high speed bunching machine 400 RPM, manual centering cross head MS with its accessories and High speed mixer Supplier: Vikas Engg Works (1 set).	Rs.19,00,000/-	Rs.1,90,000/-
2	65 mm extruder plant complete with PID Temperature control panel, AC drive for 15/3/5 HP AC SS Water Tank 2 Nos. Machine cooling Machine, coil frame and High Speed mixer complete plan Supplier: Vikas Engg Works (1 set)		
3	35 MM Extruder with PID temperature controller, AC drive SS Tank with Winder, Supplier: Vikas Engg Works (1 set)		
4	Bunching Machine double twist high speed, Supplier: Vikas Engg Works		
5	Standing Machine 12 bobbins capacity with 25 HP AC drive, Supplier : Kuldeep Engg Works (1 set)		
6	Digital Ink Jet Printer, Supplier: Domino (1 set)		
7	Benta Leser Mike OD Controller, Supplier: Leser Instruments (1 set)		

2752/CHALLA/MOVABLES/2024-25/MS/3  
CANARA BANK, ARM Branch  
Ground Floor, Circle Office Building  
Beside Rail Nilayam,  
Secunderabad - 500026

DTD 07/12/2024  
PH: 040-27725283/260/259  
E mail: cb2752@canarabank.com



8	Trimming Machine 6 bobbins capacity with drives Supplier : Sri Krishna Engg (1 set)		
9	Tullaman Electronic Counter Scale -1, No. Supplier : Sai Shiva (1 No)		
10	Tullaman Electronic Counter Scale -1, No. Supplier : Sai Shiva		
11	Power Distribution Board & Fuse, Supplier : Sree Power Control System (2 No)		
12	"Vikas" Single crew extruder, Model Vew 4024 Digital Counter meter to see the production. 2 No, 30 mm vertical extruder double lining machine with IIP AC Motor, housing gear box heaters, die and temperature controller zone, with 1 HP AC variable speed drive - 2 Nos. "Vikas" horizontal high speed double twist burching machine suitable for bunching no of soft copper wires, swining cradle to take 400 D X 300 W bobbin with change gear set, 2 nobobbin creel stand with 55 no, pins for holding bobbins. Flyer RPM 1000 (with AC variable speed drive)		
13	Duel wheel capstan machine with 3 HP motor, gear box, roller unit, digital counter meter with sensor - 1 No. 3 HP AC drive delta make M. Series - 1 No, Single phase blower - 2 nos, Bunching flyer pattie - 6 No, Traverse pins - 6 No. Supplier : Vikas Engineering Works (1 No)		
14	Offline tube annealer 24 heads - 1 Set, Intermediate Machine SKI-13 with accessories, Supplier, Shree Krishna Industries (1 set)		
15	Fine wire machine with all electrical accessories - 1 No, Ponting and Threading machine with accessories and Spares - 1 No, 22X 30 pullyes - 1 No, RBD bobbins Supplier : Shree Krishna Industries		
16	a) RBD wire drawing Machine with 30 HP AC motor with inLet 8 mm and output 2 mm capacity 700 kgs. Per 8 hrs - 1 No. b)Intermidinte wire drawing machine with 15 HP AC motor with inlet 2 mm and output 1.2 mm capacity 450 khs per 8 hrs - 2 No. 3) Taping machine vertical with 6 heads and Fine wire machine with 10 HP AC motor with inlet 1.2 mm and putput up to 0.150 mm capacity 625 kgs. per 8 hrs. - 2 No. 4) Annealing machine with 24 bobbing capacity 7 Kgs each per hour. 5) Motorized Pointing and threading machine - 3 No. 6) Bobbins with 500 kg capacity. 7) PC dies set & nozzles - 200 Nos. 8) Hydraulic Trotley - 3 No, 9) Coil		
17	Teflon Tapes Extruder Machine with accessories (partly available)		
18	Factory EDlectrification, Switch gear, cables, sub station,		



19	transformer 100 KVA/11 KV-433, VCB, etc		
20	Misc machines , hand tools, water supply piping, hoists, jigs, etc		
21	Furniture of all sections, incl in I Floor		
21	Motor cycle AP09AV2341		
	available in the premises at bearing No. 4-47/1 in Sy No. 69 and 71 situated at Bahadurpally village, Dundigal Maisamma Mandal (Erstwhile Quthbullapur mandal), Medchal-Malkajgiri district (Erstwhile Rangareddy district) 500043		
	Bounded By:		
	North: 20' feet Road		
	South: Agri land in Sy No. 71 belongs to M Venkatesh		
	East: Agri land in Sy no. 69 & 71.		
	West: Agri land in Sy no. 69 & 71.		

\* The above scheduled movables are Hypothecated and are under the physical possession of Canara bank.  
 \* No Known Encumbrances to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact ARM Branch, Canara Bank, Ph.No. 040-27725283/260/259/285 during office hours on any working day.

ಕೃತೆ ಕೆನರಾ ಬ್ಯಾಂಕ್ For CANARA BANK

ಪ್ರಧಿಕೃತ ಅಧಿಕಾರಿ, ಎ.ಆರ್.ಎಂ. ಶಾಖಾ, ಹೈದ (DP: 2752)  
 Authorised Officer, A.R.M. Br, Hyderabad-26

Date: 07/12/2024  
 Place: Hyderabad

Authorized officer  
 CANARA BANK



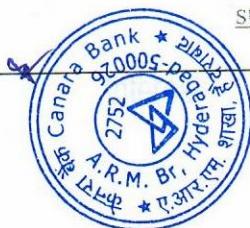
**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07/12/2024**

1. **Name and Address of the Secured Creditor:** Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilyam, Secunderabad - 500 026. Ph: 040-27725283/260/259/285 E mail: cb2752@canarabank.com
2. **Name and Address of the Borrower(s)/ Guarantor(s) :**

<b>M/s Challa Cables Private Limited.</b> Rep. by its MD, Sri Challa Vigneshwar Reddy S/o Late Sri Challa Ramakrishna Reddy <b>Factory:</b> Opposite Ahlada Engineers, Mahindra Satyam Lane, Survey No. 69 & 71, Bahadurpally Village, Quthbullapur Mandal, Medchal-Malkajgiri District – 500 043	<b>M/s Challa Cables Private Limited.</b> Rep. by its MD, Sri Challa Vigneshwar Reddy S/o Late Sri Challa Ramakrishna Reddy <b>Regd Office:</b> Flat No 102, Metro Residency Raj Bhavan Road, Hyderabad Telangana – 500 082
<b>Sri Challa Vigneshwar Reddy</b> S/o Late Sri Challa Ramakrishna Reddy MD of M/s Challa Cables Private Limited. H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122	<b>Smt Challa Radhika Reddy</b> W/o Sri Challa Vigneshwar Reddy Guarantor of M/s Challa Cables Private Limited. H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122
<b>BELOW ARE THE LEGAL HEIRS OF DECEASED DIRECTOR, LATE SRI CHALLA RAMAKRISHNA REDDY</b>	
<b>Smt Challa Sridevi Reddy</b> Legal Heir and W/o Late Sri Challa Ramakrishna Reddy, H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122	<b>Smt Challa Brundha Reddy</b> Legal Heir and D/o Late Sri Challa Ramakrishna Reddy, H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122
<b>Sri Challa Pruthvi Reddy</b> Legal Heir and S/o Late Sri Challa Ramakrishna Reddy, H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122	<b>Sri Challa Vigneshwar Reddy</b> Legal Heir and S/o Late Sri Challa Ramakrishna Reddy, MD of M/s Challa Cables Private Limited. H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122

3). Total Contractual liabilities as on 30/11/2024 : **Rs.7,75,42,497/- (Rupees Seven Crores Seventy Five Lakhs Fourty Two Thousand Four Hundred and Ninety Seven rupees only)**/- plus interest w. e. f. 01/12/2024 and Bank charges, cost etc. The amounts remitted after issuance of Demand notice are duly accounted.

- 4 (a) **Mode of Auction** : **Online Electronic Bidding**
- (b) **Details of Auction service provider** : **M/s PSB Alliance Pvt Ltd (E-bkray)**  
<https://ebkray.in/>  
 Contact Numbers – 7046612345, 6354910172, 9892219848, 8160205051, 8291220220  
 E-mail: [support.ebkray@psballiance.com](mailto:support.ebkray@psballiance.com), [support.ebkray@procure247.com](mailto:support.ebkray@procure247.com)





(c) Date & Time of Auction : 26/12/2024 and 11.30 A.M. to 12.30 P.M.  
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)

(d) Place of Auction : Canara Bank, ARM Branch,  
Ground Floor, Circle Office Building ,  
MCH No: 10-3-163 & 10-3-163/A ,  
Beside Rail Nilayam, Secunderabad- 500 026

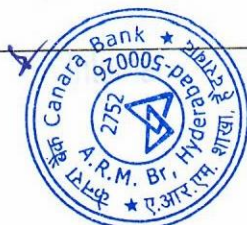
5. Reserve Price : Rs.19,00,000/- (Rupees Nineteen lakhs only)

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://ebkray.in/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- a) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The movables can be inspected, with Prior Appointment with Authorised Officer , on 11/12/2024 between 11:00AM and 4:00 PM.
- b) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- c) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Pvt Ltd (E-bkray) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 24/12/2024 5:00 pm. For further details/registration the intended bidders shall contact the service provider **M/s PSB Alliance Pvt Ltd (E-bkray)** Web site: <https://ebkray.in/> Contact numbers 7046612345, 6354910172, 8291220220, 9892219848, 8160205051 and E-mail: [support.ebkray@psballiance.com](mailto:support.ebkray@psballiance.com) and [support.ebkray@procure247.com](mailto:support.ebkray@procure247.com)
- b) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before 24/12/2024, 5:00 PM, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR number. If deposited in E-wallet the acknowledgement receipt of the same.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's Bank A/c details for online refund of EMD, if any
- d) The intending bidders should contact e-Auction Service Provider **M/s PSB Alliance Pvt Ltd (E-bkray)** Web site: <https://ebkray.in/> Contact numbers 7046612345, 6354910172, 8291220220, 9892219848, 8160205051 And E-mail: [support.ebkray@psballiance.com](mailto:support.ebkray@psballiance.com) and [support.ebkray@procure247.com](mailto:support.ebkray@procure247.com)



- e) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.20,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Secured creditor.
- g) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately, i.e on same day or not later than next working day on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the amount remitted by him/hert shall be forfeited to the secured creditor without any notice and property shall forthwith be put up for sale again.
- h) The bidder quoting the highest bid i.e. total of all the items, shall be termed as successful bidder.
- i) The successful bidder shall pay the full Bid amount by way of DD/ NEFT/RTGS within 15 days of confirmation of bid and remove the items within 15 days from the date of issue of sale certificate by the bank, failing which the EMD amount shall be forfeited.
- j) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- l) The successful bidder should dismantle, take delivery and shift complete items as per bid document within 15 days from the date of issue of sale certificate by the bank at his/their own cost and responsibility without causing any damage or loss of value to the land and building and other civil structures at the said premises.
- m) The items should be removed in one lot, with prior appointment and in the presence of Authorised Official/designated agent of the Bank.
- n) If the bidder fails to lift all the items from the premises within the stipulated time or causes any damage to the properties including building and civil structures, the Bank shall have the right to cancel the bid and forfeit the entire sale prices towards damages/loss. Thereafter, the bank will be at liberty to dispose off the un-lifted items to any other person/firm as it deem fit and the Bidder shall not have any claim on such items.
- o) Bank reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.



- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Hyderabad or ARM branch who as a facilitating centre shall make necessary arrangements.
- q) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/260/259/285) e-mail id. [cb2752@canarabank.com](mailto:cb2752@canarabank.com) OR the service provider M/s PSB Alliance Pvt Ltd (E-bkgray) Web site: <https://ebkgray.in/> Contact numbers 7046612345, 6354910172, 8291220220, 9892219848, 8160205051 And E-mail: [support.ebkgray@psballiance.com](mailto:support.ebkgray@psballiance.com) and [support.ebkgray@procure247.com](mailto:support.ebkgray@procure247.com)

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

ಕೃತೇ ಕೆನರಾ ಬ್ಯಾಂಕ್ For CANARA BANK

ಪ್ರಧಿಕೃತ ಅಧಿಕಾರಿ, ಎ.ಆರ್.ಎಂ. ಶಾಖಾ, ಹೈದ (DP: 2752)  
Authorised Officer, A.R.M. Br, Hyderabad-26

Authorized officer  
Canara Bank

Place: Hyderabad  
Date: 07/12/2024

